

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	228,542,044
7000 Revenue from State Sources	6,373,145
8000 Revenue from Federal Sources	
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$234,915,189</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$234,915,189</u>

LEA : 123465702 North Penn SD

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	204,142,044
6150 Current Act 511 Taxes - Proportional Assessments	24,400,000
REVENUE FROM LOCAL SOURCES	\$228,542,044
REVENUE FROM STATE SOURCES	
7340 State Property Tax Reduction Allocation	6,373,145
REVENUE FROM STATE SOURCES	\$6,373,145
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	234,915,189

Act 1 Index (current): 4.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$204,142,045		
Amount of Tax Relief for Homestead Exclusions	<u>\$6,373,145</u>		
Total Approx. Tax Revenue:	\$210,515,190		
Approx. Tax Levy for Tax Rate Calculation:	\$217,255,845		

	Bucks	Montgomery	Total
2022-23 Data			
a. Assessed Value	\$2,853,106	\$7,298,265,831	\$7,301,118,937
b. Real Estate Mills	154.6167	28.4712	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$26,076,437	\$12,302,507,012	\$12,328,583,449
d. Assessed Value	\$2,854,936	\$7,314,982,343	\$7,317,837,279
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$441,138	\$207,790,386	\$208,231,524
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	0.21151%	99.78849%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$440,430	\$207,791,094	\$208,231,524
(f Total * g)			
i. Base Mills Subject to Index	154.6167	28.4712	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	98.50000%	96.80000%	96.80360%
k. Tax Levy Needed	\$459,518	\$216,796,327	\$217,255,845
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	160.9556	29.6373	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$459,518	\$216,796,326	\$217,255,844
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$210,882,699
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$204,142,044
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.1%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 4

Approx. Tax Revenue from RE Taxes: \$204,142,045

Amount of Tax Relief for Homestead Exclusions \$6,373,145

Total Approx. Tax Revenue: \$210,515,190

Approx. Tax Levy for Tax Rate Calculation: \$217,255,845

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	160.9559	29.6385	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$459,519	\$216,805,104	\$217,264,623
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

Act 1 Index (current): 4.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$204,142,045

Amount of Tax Relief for Homestead Exclusions

\$6,373,145

Total Approx. Tax Revenue:

\$210,515,190

Approx. Tax Levy for Tax Rate Calculation:

\$217,255,845

Bucks

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,373,145	Lowering RE Tax Rate	\$0	\$6,373,145
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$6,373,145

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Bucks	2,854,936	160.9556	459,518				98.50000%		
Montgomery	7,314,982,343	29.6373	216,796,326				96.80000%		
Totals:	7,317,837,279		217,255,844	-	6,373,145	=	210,882,699	X	96.80360% = 204,142,044
				<u>Rate</u>				<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0	
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00		\$0.00		0	0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00		\$0.00		0	0
6143	Current Act 511 Local Services Taxes			\$0.00		\$0.00		0	0
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00		0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00		\$0.00		0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00		\$0.00		0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00		0	0
Total Current Act 511 Taxes– Flat Rate Assessments								0	0
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%		0.000%		42,600,000	21,300,000
6152	Current Act 511 Occupation Taxes			0.000		0.000		0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%		6,200,000	3,100,000
6154	Current Act 511 Amusement Taxes			0.000%		0.000%		0	0
6155	Current Act 511 Business Privilege Taxes			0.000		0.000		0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%		0.000%		0	0
6157	Current Act 511 Mercantile Taxes			0.000		0.000		0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0		0	0
Total Current Act 511 Taxes– Proportional Assessments								48,800,000	24,400,000
Total Act 511, Current Taxes									24,400,000
Act 511 Tax Limit -->				12,328,583,449		X		12	147,943,001
				Market Value				Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	154.6167	160.9556	4.10%	Yes	4.1%				
	Montgomery	28.4712	29.6373	4.10%	Yes	4.1%				
	<u>Current Act 511 Taxes— Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	234,915,189
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$234,915,189
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$234,915,189